

**CJ CENTURY LOGISTICS HOLDINGS BERHAD**

[Registration No. 199701008845 (424341-A)]

(Incorporated in Malaysia)

**SUMMARY OF THE KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM" OR "THE MEETING") OF THE COMPANY HELD ON A FULLY VIRTUAL BASIS AT THE BROADCAST VENUE AT THE CONFERENCE ROOM OF NO. 12, PERSIARAN ASTANA/KU2, BANDAR BUKIT RAJA, 41050 KLANG, SELANGOR DARUL EHSAN ON THURSDAY, 28 MAY 2020 AT 11:05 A.M.**

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Datuk Lee Say Tshin ("**Datuk Chairman**") chaired the Meeting.

The requisite quorum being present pursuant to Clause 96 of the Company's Constitution, Datuk Chairman declared the Meeting duly convened.

The Meeting was briefed on the proceedings and voting procedures of the Meeting.

The Meeting was also presented with the Independent Advisers from Mercury Securities Sdn. Bhd.'s assessment of the proposals tabled at the Meeting.

CJ Logistics Asia Pte Ltd ("**CJ Asia**"), being the interested major shareholder, had abstained from voting in respect of its direct or indirect interests pertaining to the proposals tabled at the Meeting.

Mr. Hong Sung Yong, Mr. Ahn Jae Ho, Mr. Lee Eui Sung and Mr. Park Chul Moon, the Non-Independent Non-Executive Directors of the Company, being persons nominated by CJ Logistics Corporation, were deemed interested in the proposals. Mr. Hong Sung Yong, Mr. Ahn Jae Ho, Mr. Lee Eui Sung and Mr. Park Chul Moon had undertaken to abstain from voting pertaining to the proposals.

The interested major shareholders and interested directors had also undertaken to ensure that persons connected to them would also abstain from voting in respect of their direct and indirect shareholdings pertaining to the proposals, which they did.

**There was no question raised during the Meeting.**

The following ordinary resolutions tabled at the Meeting were duly passed by way of poll, the results of which had been announced to Bursa Malaysia Securities Berhad on 28 May 2020:-

<b>Resolution 1</b>	<b>Proposed Acquisition of the entire issued share capital of CJ Korea Express Malaysia Sdn Bhd from CJ Asia for a purchase consideration of RM100,000,000 to be satisfied via the issuance of 200,000,000 new ordinary shares in CJ Century at the issue price of RM0.50 each ("Proposed Acquisition")</b>
<b>Resolution 2</b>	<b>Proposed Exemption under Subparagraph 4.08(1)(a) of the Rules on Take-Overs, Mergers and Compulsory Acquisitions for CJ Asia, from the obligation to undertake a Mandatory Take-Over Offer to acquire the remaining ordinary shares in CJ Century not already owned by it upon completion of the Proposed Acquisition ("Proposed Exemption")</b>